

A RESOLUTION to adopt the Commission’s annual budget for the fiscal year ending June 30, 2014, (July 1, 2013 through June 30, 2014) and to apportion among the signatory parties the amounts required for the support of the Current Expense and Capital Budgets.

WHEREAS, in accordance with the Delaware River Basin Compact and the Commission’s Administrative Manual, the Commission published its proposed current expense and capital budgets for the fiscal year ending June 30, 2014 and held a public hearing on the proposed budgets on May 7, 2013 at Washington Crossing Historic Park Visitor Center, 1112 River Road, Washington Crossing, Pennsylvania; now therefore,

BE IT RESOLVED by unanimous vote of the Delaware River Basin Commission:

1. The Current Expense Budget of the Commission for the fiscal year ending June 30, 2014 in the aggregate amount of \$5,647,550 and a Capital (Water Supply Storage Facilities Fund) Budget providing for revenues of \$4,289,900 and expenditures of \$3,820,400, as set forth in the document dated May 8, 2013 and titled *Delaware River Basin Commission Current Expense and Capital Budgets for the Period July 1, 2013 through June 30, 2014*, are incorporated herein and are hereby approved and adopted.
2. Pursuant to Section 13.3 of the Compact, and subject to such review and approval as may be required by the budgetary processes of the signatory parties, there are hereby apportioned among the parties the following amounts, together with such other funds as may be available to the Commission for the support of the budget for the fiscal year ending June 30, 2014.

Signatory Party	Current Expense Budget	Groundwater Protected Area	Grand Total
Delaware	\$ 447,000	\$ -0-	\$ 447,000
New Jersey	693,000	-0-	693,000
New York	246,000	-0-	246,000
Pennsylvania	848,350	85,650	934,000
Federal Government	715,000	-0-	715,000
Total	<u>\$2,949,350</u>	<u>\$85,650</u>	<u>\$3,035,000</u>

3. The Commission hereby appropriates for the support of the Fiscal Year 2014 Current Expense Budget the following anticipated revenue:

<u>SOURCE</u>	<u>ANTICIPATED REVENUE</u>
Transfer from Water Supply Storage Facilities Fund	\$2,019,000
Transfer from Special Projects	141,700
Other Income	537,500
 TOTAL	 <u>\$2,698,200</u>

4. To the extent that revenue received during fiscal year 2014 under any Federal or State grant-in-aid program exceeds the revenue budgeted from such sources, any such excess is hereby appropriated for the same uses and additional programs to which the excess is related.
5. The Executive Director is authorized and directed to transmit to the principal budget officers of the respective signatory parties certified copies of the budget hereby adopted, together with a certified statement of the amount hereby apportioned to each signatory party, in accordance with the requirements of the Compact and Administrative Manual.
6. Should signatory party revenue fall below the amount shown in paragraph 2 above, the Executive Director is authorized and directed to reevaluate the annual work plan and after consultation with and concurrence by the Commission, to implement any and all actions deemed appropriate to maintain the financial stability of the General Fund and accomplish the Commissioners' work plan priorities. The Executive Director will notify the Commissioners in writing of any signatory party revenue shortfalls as soon as that information is available and will implement appropriate actions at the earliest possible date.

This Resolution shall take effect immediately.

BY THE COMMISSION

ADOPTED: